



BILL CHAFFEE, RRP **President**

Bill Chaffee is the Founder of Advanced World Concepts, Inc. (developer and distributor of the PRA System). He has over 35 years of operational and

financial experience as a Certified Public Accountant domestically and in Europe.

Previously, Bill served as Director of Reorganization Advisory Services and Director of Litigation Support with Deloitte-Touche. He was also Chief Financial Officer for The Welk Resort Group and Financial Director for the Global Group of Companies, once the largest resort developer in Europe.

When looking to the industry 25 years ago for an asset management and “reserves” solution, there was none to be found. This prompted the idea for reserve management software specific to vacation ownership, due specifically to the complexities of tracking and accounting for unit interiors.

Based upon direct exposure to all components of the vacation ownership industry (from development, marketing, sales, receivables to resort management), Bill knew then like now, managing a resort to maintain the original development condition is challenging in many ways.

Bill envisioned the idea and the first DOS based reserve management software in the mid 1980’s, which was finally developed in 1989. That proved to be the starting point and eventual answer to dealing with reserves and asset management challenges.

Today the “cloud based” PRA system is light years ahead of the industry and has already proven to be cost-effective and profitable for many satisfied users.



PRA SYSTEM: YOUR “ONE STOP” SHOP FOR RESERVES & ASSET MANAGEMENT.

A FEW OF THE MANY SATISFIED
PRA VACATION OWNERSHIP USERS:

- Starwood Vacation Network • Welk Resort Group**
- Club Melia • Fairmont Heritage**
- Vacation Resorts International**
- Trading Places International**
- Breckenrdige Grand Vacations**
- Massanutten Resort • ResortCom International**
- VSA Resorts • GOODMANagement®**
- Resort Vacation • U.S. Resort Management**
- Associated Reserve Planners - Canada**
- Reserve Fund Specialists - Dubai**

For more information, a demonstration, or to request a Reserve Management Plan report bid from a qualified PRA Consultant, please contact:

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The only “Cloud Based” system that dynamically tracks reserve assets and provides concise reports, enabling Boards and Management to make timely, informed decisions

Develop budgets and projections quickly for associations, commercial applications and much more

Integrated support for reserve fund investments and real-time cash management functions

Reports produced in hours or days instead of weeks or months

WHAT PRA USERS ARE SAYING:

“Coming from another system we had a long list of requirements. The switch to new software without overcoming some hurdles is never easy. Especially, considering we were loading over 60 associations. But during our transition into PRA, the developers were always open to listen to our requirements and smooth out any issues with our users. Overall, PRA has provided fast and accurate responses to our questions, coupled with the fact that their software is fast and easy to use.”

**Dale Curtin, Senior Vice President
Starwood Vacation Network**

“My overall expectations have been met and even exceeded, with the robustness and flexibility of the program. I now have a system that can be managed effectively without enormous amounts of input and provides the financial information I need for maximizing cash flow and cash management decisions. The process of setting up reserve studies for our new projects was looking like a monumental task. However, with the PRA System, it was achieved with relative ease.”

**Sharon Zornes, Association Controller
WELK RESORTS**

“The PRA System is a valuable work tool which allows us detailed control of all renovation requirements into the future to assure excellent accommodations for our members. It gives us complete ability to track unit interior items being reserved for. From the member’s point of view, it calculates the optimum member contribution. PRA is very versatile and user-friendly.”

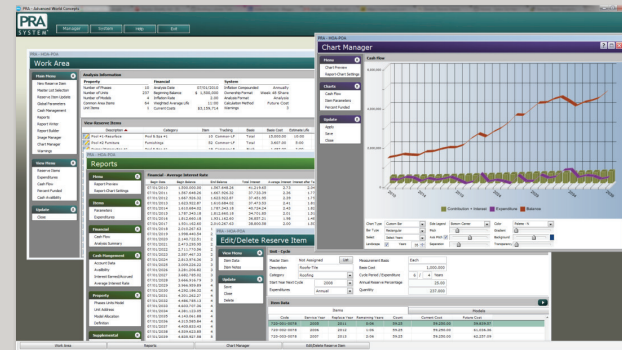
**David Aparicio
Director Regional de Operaciones
CLUB MELIA**

“We initially utilized the PRA System in 1993. It is the preferred reserve study software in our industry because the developer is committed to 100% satisfaction. The system contains an array of features that will simplify initial development and the on-going updates of your reserve study plan. The reports produced are logical and easy to understand by Board members. I highly recommend PRA System.”

**Dale Goodman, RRP
GOODMANagamangent**

“We have 10 homeowner associations, which vary in age, style, and square footage. Each association has been using the PRA system since 1996, and we’ve never had a special assessment due to the programs forecasting tools. The program is easily understood by all of our board of directors, as well as homeowners. The newest version of the program has many new features that we are looking forward to implementing. The PRA staff has been extremely responsive to any technical support question.”

**Cindy Chandler, Director of HOA Services
MOUNT BACHELOR VILLAGE CORP**



For more information on PRA’s financial, tracking, reports, report writer/editor, report builder features and live demo, please visit

www.prasystem.com

PREMIER RESERVE MANAGEMENT SOFTWARE:

PRA® was the very first computer based asset and reserve management plan software initially released in 1989.

PRA® has many unique features, the most compelling being the infrastructure.

Based on monthly tracking, calculations and reporting, the system produces annual reports with a much higher level of accuracy.

When monthly tracking is incorporated, PRA® enables managing reserve funds by individual financial instruments. Based on utilizing cash availability reports, financial instruments can be invested accordingly for periods of time maximizing the total returns on liquid funds.

OTHER PRA® EXCLUSIVE FEATURES:

- CPA Quality Assurance Evaluation
- Servers AICPA SAS 70 Type I & II Certified
- System operates on 32-bit and 64-bit machines
- Multiple Window desktop capabilities
- Real-time auto updates
- Data files automatically backed-up
- Data file, date hierarchy retrieval
- Missing/Update Data Notification
- Tracking reserve items by units
- Reserve item logistic & cycle tracking
- Individual unit inventories
- Over 60 customizable reports and charts
- Cash Management (investments) module
- Annual contribution increase by year
- Monthly contribution allocation
- Model contribution calculation (weeks, shares, points & percentages)
- Report Writer with data/image merges
- Custom data merge fields
- Pre-formatted report templates
- Report Builder with dynamic Table of Contents
- Customizable allocation reports
- AICPA Supplementary Information Report
- Excel import/Export for new reserve items and updates